

11th July, 2023

To,

The Manager - DCS

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Scrip Code: 543927

Dear Sir / Ma'am,

Subject: Outcome of Board Meeting held today i.e. Tuesday, 11th July, 2023

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **Tuesday, 11th July, 2023** considered the following matters:

1. Based on the recommendation of the Nomination and Remuneration Committee, re-appointed Mr. Bhavik Bhimjyani (DIN: 00160121) as Managing Director of the Company for a further period of 3 (three) years w.e.f. 25th February, 2024 to 24th February, 2027, subject to the approval of shareholders in the ensuing 11th Annual General Meeting of the Company.

It is hereby affirmed that Mr. Bhavik Bhimjyani is not debarred from holding office of director pursuant to any SEBI orders or orders of any other competent authorities. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed and marked as "**Annexure I**".

2. Based on the recommendation of the Nomination and Remuneration Committee, recommended re-appointment of Mr. Yogesh Thakkar (DIN: 07275147) as an Independent Director of the Company for a second term of 5 (five) consecutive years w.e.f. 25th February, 2024 to 24th February, 2029 to the shareholders of the Company in the ensuing 11th Annual General Meeting of the Company.

It is hereby affirmed that Mr. Yogesh Thakkar is not debarred from holding office of director pursuant to any SEBI orders or orders of any other competent authorities. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed and marked as "**Annexure II**".

3. Pursuant to the provisions of Regulation 30(5) of the Listing Regulations, we furnish below details of authorized Key Managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the BSE Ltd. under Regulation 30 of the Listing Regulations:

Mr. Bhavik Bhimjyani
Phone No.: +91 98339 73287
Email id: info.asianw@gmail.com

Kindly take the above in your record.

Thanking you,
Yours faithfully,

For Asian Warehousing Limited

Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121

Encl: A/a

Annexure- I

Re-appointment of Mr. Bhavik Bhimjyani (DIN: 00160121) as Managing Director of the Company:

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The current term of appointment of Mr. Bhavik Bhimjyani (DIN: 00160121) as Managing Director of the Company is upto 24 th February, 2024. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors re-appointed him as Managing Director of the Company for a further period of 3 (three) years w.e.f. 25 th February, 2024.
2.	Date of appointment	w.e.f. 25 th February, 2024
3.	Term of appointment	3 (three) years w.e.f. 25 th February, 2024 upto 24 th February, 2027, subject to the approval of shareholders at the ensuing 11 th Annual General Meeting of the Company.
4.	Brief Profile (In case of appointment)	Mr. Bhavik Bhimjyani, aged 45 years is a graduate and MBA from Wharton School of Management, University of Pennsylvania. He was with the Mergers and Acquisitions Group at Lazard Freres in New York. On returning to India sometime in 2003, he started taking active interest in the Business.
5.	Disclosure of relationships between directors	He is not related to any other Director of the Company.

Annexure- II

Re-appointment of Mr. Yogesh Thakkar (DIN: 07275147) as an Independent Director of the Company:

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The current term of appointment of Mr. Yogesh Thakkar (DIN: 07275147) as an Independent Director of the Company is upto 24 th February, 2024. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommended his re-appointment as an Independent Director of the Company for a second term of 5 (five) consecutive years w.e.f. 25 th February, 2024.
2.	Date of appointment	w.e.f. 25 th February, 2024
3.	Term of appointment	5 (five) consecutive years w.e.f. 25 th February, 2024 upto 24 th February, 2029, subject to the approval of shareholders at the ensuing 11 th Annual General Meeting of the Company.
4.	Brief Profile (In case of appointment)	Mr. Yogesh Thakkar, aged 54 years is a graduate in Commerce. He has an overall experience of 33 years in office administration and management as well as trading and marketing of products.
5.	Disclosure of relationships between directors	He is not related to any other director of the Company.